

Strengthen

Data Sheet

Supply Chain Defence Strategies

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Critical Connection Strategies for Strengthening Supply Chain Defense




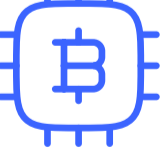


Supply chains are crucial for technology, healthcare, finance, government agencies, manufacturing, retail, e-commerce, energy, and utilities. However, as cyber threats increasingly target supply chains, industries must develop more robust defense strategies. Immersive offers a comprehensive approach to people-centric cybersecurity, including cyber exercises and training, that mitigates these risks and ensures the resilience and integrity of supply chains across all industry types.

Supply Chain Cybersecurity and Compliance:

As more compliance regulations and industry guidance include supply chain cybersecurity as a critical component, organizations must ensure that their supply chain partners comply with the same cybersecurity standards and regulations. This includes verifying that third-party vendors have adequate security measures in place, are conducting regular audits and assessments, and have proper procedures to ensure compliance.

These challenges and others are prevalent across various industries, including technology, financial services, healthcare, manufacturing, retail, e-commerce, energy, and utilities.

To help mitigate supply chain risks, it's essential to understand the foundational role that preparation, response, and resilience play in enhancing cybersecurity. The Immersive platform and tools provide the necessary training and assessments to help prepare teams for potential threats and ensure they can respond swiftly and effectively in the event of an attack. Organizations can better mitigate risks and protect their supply chains by building a solid foundation in cybersecurity principles and practices.

 <p>Threat Actors:</p> <p>Constantly evolving and deploying sophisticated tools over a growing attack surface created by supply chains.</p>	 <p>Technology:</p> <p>The push to digitalize legacy technology and the move to the cloud increase the risk of supplier to-supplier issues, which only worsen in highly interconnected and interdependent industries such as finance and healthcare.</p>	 <p>Quantification of Supply Chain Cyber Risk:</p> <p>Limited insight across the supply chain, complexity in depicting value at risk, compounded by the intangible nature of commodities at risk within the supply chain (e.g., trust, data, and access to data).</p>
 <p>Financial Services Market Deployments:</p> <p>There is pressure to be the first to market with new capabilities and solutions, necessitating that industry maintains a constant balance between security, innovation, consumer experience, cost, and resilience.</p>	 <p>Healthcare Duty of Care:</p> <p>In addition to the challenges mentioned, supply chain attacks in healthcare can be particularly critical. They can impact patient care and outcomes, leading to life-or-death situations.</p>	 <p>Energy and Utilities:</p> <p>Interruptions in the always-on energy and utilities supply chain can have widespread consequences, affecting businesses, critical infrastructure, and essential services upon which communities rely.</p>

Steps to Mitigate Supply Chain Risks

Preparation - Build Resilience From the Start

- **Assess Vulnerabilities:** Executives and crisis management teams should anticipate potential vulnerabilities in their supply chains by understanding their software and supplier's estate. This includes identifying critical suppliers and mapping them against business services to prioritize protection efforts.
- **Supplier Vetting and Monitoring:** It is crucial to robustly vet and continuously monitor suppliers across all tiers. This involves establishing relationships and understanding the priorities and responsibilities throughout the supply chain.
- **Decision Making:** Preparation involves being comfortable with making decisions based on semi-facts. This includes recognizing the potential impact on regulatory or reputational risks and being prepared to act decisively.

Response - Managing a Supply Chain Attack

- **Swift Response:** Leaders must respond quickly to a supply chain attack. This includes initiating incident response plans immediately and conducting risk assessments to understand the attack's scope and severity.
- **Protect Personal Data:** Protecting personal data is paramount. This involves implementing measures to secure sensitive information and limit the impact of an attack.
- **Effective Crisis Response:** A well-coordinated crisis response is essential. This includes clear communication with stakeholders, such as customers, employees, and regulators, to maintain trust and minimize disruption.

Resilience - Bouncing Back from a Supply Chain Attack

- **Review and Learn:** Recovering from a supply chain attack involves reviewing the crisis, the supply chain, and critical risks. This includes analyzing what went wrong and learning from the experience to improve future resilience.
- **Training and Exercising:** Training and exercising teams are essential for building resilience against future attacks. One way to do this is to simulate supply chain attacks to test response plans and identify areas for improvement.
- **Reconnection Planning:** Organizations should plan for reconnection after an attack. This includes not only determining what suppliers to connect first, but also what evidence is needed for legal purposes and who will approve the process.
- **Contract Review:** Organizations should review their contracts to ensure they provide appropriate protection for a supply chain attack. This includes ensuring that suppliers are contractually obligated to adhere to cybersecurity standards.

Be Ready

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